<u>HEERF I, II, and III – Institutional</u>

Quarterly Report ending September 30, 2021

- Mineral Area College signed and returned the certification and agreement form for the CARES Act Emergency Relief Fund (HEERF I) and the Coronavirus Response and Relief Supplemental Appropriations Act, 2021(HEERF II).
- Mineral Area College received \$993,068 to be used for institutional purposes through HEERF I, \$2,729,587 through HEERF II, and \$3,163,996 through HEERF III.
- Funds were available for drawdown on May 6, 2020 for HEERF I funds, January 11, 2021 for HEERF II, and May 5, 2021 for HEERF III funds.
- Funds of \$709,081 were drawn down on January 28, 2021 for HEERF I funds, and on March 5, 2021 for HEERF II funds for \$1,275. The remaining HEERF I funds of \$283,987 were drawn down on April 26, 2021. All funds remaining through HEERF I, II, and III were rolled forward into HEERF III. Funds of \$267,177 were drawn down on August 2, 2021, \$112,608 was drawn down on August 2, 2021, and \$339,931 on August 31, 2021. Additional funds of \$1,146,516 and \$1,754,616 were drawn down on September 24, 2021.
- Mineral Area College received \$98,498 for the Strengthening Institutions Program under the CARES Act Emergency Relief Fund (HEERF I) and were available for draw down on June 3, 2020. The college was awarded \$154,491 from The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (HEERF II) which were available for draw down on March 5, 2021. HEERF III American Rescue Plan funding allocated \$281,315 to the college. At this time no funds through this program have been utilized or drawn down.
- Remaining funds after disbursements through September 30, 2021 are as follows:
 - \$-0- of HEERF I Institutional Funds
 - \$2,271,460 of HEERF II/III Institutional Funds
 - \$98,498 of HEERF I Strengthening Institutions Funding
 - \$154,491 of HEERF II Strengthening Institutions Funding
 - \$281,315 of HEERF III Strengthening Institutions Funding
 - \$908,714 of HEERF I Institutional Resilience and Expanded Postsecondary Opportunity Grants Program (IREPO)
- Please see our website for additional HEERF information at <u>www.mineralarea.edu.</u>