

How To Get Your Parent Plus Loan

Note: For 2012-13 All students are required to bring in a paper copy of the Plus Loan Electronic Master Promissory Note, acceptance or denial letter along with the and Parent Plus Data Sheet to the Financial Aid Office before the loan will be processed. Thank You.

- 1. Student will need to complete and submit the FAFSA online at www.fafsa.ed.gov listing Mineral Area College as the school.**
- 2. As the parent you will need to complete a Plus Loan Electronic Master Promissory Note (E-MPN). Go to www.studentloans.gov and click on Parent Plus Loan. Follow the instructions to complete the MPN and submit. Download and print a copy of your signed MPN, acceptance or denial letter and turn one copy into the Financial Aid Office and keep a copy for your records.**
- 3. The Student will need to complete the attached Student Loan Data Sheet and return it to the Financial Aid Office.**

Note: The Parent Plus Loan is applied first towards any and all charges on the student's account including, but not limited to, tuition, fees, books, supplies, housing and meal plan charges, etc., regardless of when the Parent Plus Loan is applied to the student's account and regardless of other financial aid funding sources. If the Parent Plus Loan amount exceeds the total charges as listed above, the excess funds will be issued to the parent.

VERY IMPORTANT INFORMATION

Note: Your loan amount may differ from the amount you applied for due to the student's remaining financial need.

Plus Loan funds are posted to the student account. Outstanding charges (tuition fees, books, supplies, etc.) are deducted prior to excess cash being released to the student.

**Note: Anticipated Disbursement date for Fall 2012 is first week of October 2012.
Anticipated Disbursement date for Spring 2013 is first week of March 2013.**

We are required by Federal Law to receive and disburse any plus loan funds for the Fall 2012 and Spring 2013 Semesters before the end of the Semester. The last day the Financial Aid Office can accept Fall 2012 loan information is **November 7, 2012** and the Spring 2013 loan information is **April 4, 2013**.

It is the student's responsibility to make sure all loan paperwork is received in the Financial Aid Office.

Thank You!



Mineral Area College

Serving Communities Since 1922

Office of Financial Aid
PO Box 1000
Park Hills, MO 63601
573-518-2133
Fax: 518-2305

Parent Plus Loan Data Sheet

Dear Parent:

Federal Regulations require that you provide us with specific information so we may process your Plus Loan. Please answer the following questions.

PARENT INFORMATION

Last Name **First Name** **MI**

Social Security Number (Required)

Parent Drivers License Number (List state abbreviation first)
_____ **(Required)**

STUDENT INFORMATION

Last Name **First Name** **MI**

Social Security Number

Student Drivers License Number (List state abbreviation first)
_____ **(Required)**

Loan Period:

- Fall 2012/Spring 2013 (full academic year, disbursement will be disbursed in two disbursements. One in Fall and one in Spring). Anticipated disbursement date for Fall 2012 is first week of October 2012 and Spring 2013 is first week of March 2013.
- Fall 2012 Only –anticipated disbursement date is first week of October 2012.
- Spring Only- anticipated disbursement date is first week of March 2013.
(one semester loans will be prorated and disbursed in two disbursements)

Requested Plus Loan Amount _____

PLEASE NOTE: This is NOT your actual loan application!

IN ADDITION TO COMPLETING THE FORM ABOVE, ALL BORROWERS MUST COMPLETE AN ELECTRONIC PROMISSORY NOTE. DISBURSEMENTS CANNOT BE SENT TO THE SCHOOL UNTIL THIS IS DONE.

Sign and return this form to the Financial Aid Office

Thank you for your prompt attention to this matter

Parent Signature **Printed Name** **Date**

Student Signature **Printed Name** **Date**

