

HEERF I, II, & III FUNDS – Institutional
Quarterly Report ending March 31, 2022

- Mineral Area College signed and returned the certification and agreement form for the CARES Act Emergency Relief Fund (HEERF I) and the Coronavirus Response and Relief Supplemental Appropriations Act, 2021(HEERF II).
- Mineral Area College received \$993,068 to be used for institutional purposes through HEERF I, \$2,729,587 through HEERF II, and \$3,163,996 through HEERF III.
- Funds were available for drawdown on May 6, 2020 for HEERF I funds, January 11, 2021 for HEERF II, and May 5, 2021 for HEERF III funds.
- All funds remaining through HEERF I, II, and III were rolled forward into HEERF III. Funds of \$1,032,841 and \$53,130 were drawn down on November 2, 2021.
- Mineral Area College received \$98,498 for the Strengthening Institutions Program under the CARES Act Emergency Relief Fund (HEERF I) and were available for draw down on June 3, 2020. The college was awarded \$154,491 from The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (HEERF II) which were available for draw down on March 5, 2021, and \$281,315 which were available for draw down on August 11, 2021. Funds of \$216,695 were drawn down on November 9, 2021.
- Remaining funds after disbursements through March 31, 2022 are as follows:
 - \$-0- of HEERF I Institutional Funds
 - \$1,185,490 of HEERF II/III Institutional Funds
 - \$317,609 of HEERF III Strengthening Institutions Funding
 - \$908,714 of HEERF I Institutional Resilience and Expanded Postsecondary Opportunity Grants Program (IREPO)
- Please see our website for additional HEERF information at www.mineralarea.edu.