

HEERF I, II, & III FUNDS – Institutional
Quarterly Report ending March 31, 2023

- Mineral Area College signed and returned the certification and agreement form for the CARES Act Emergency Relief Fund (HEERF I) and the Coronavirus Response and Relief Supplemental Appropriations Act, 2021(HEERF II).
- Mineral Area College received \$993,068 to be used for institutional purposes through HEERF I, \$2,729,587 through HEERF II, and \$3,163,996 through HEERF III.
- Funds were available for drawdown on May 6, 2020 for HEERF I funds, January 11, 2021 for HEERF II, and May 5, 2021 for HEERF III funds.
- All funds remaining through HEERF I, II, and III were rolled forward into HEERF III. Funds of \$33,367 were drawn down on June 2, 2022. Funds of \$470,361 were drawn down on June 30, 2022.
- Mineral Area College received \$98,498 for the Strengthening Institutions Program under the CARES Act Emergency Relief Fund (HEERF I) and were available for draw down on June 3, 2020. The college was awarded \$154,491 from The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (HEERF II) which were available for draw down on March 5, 2021, and \$281,315 which were available for draw down on August 11, 2021. Funds of \$116,554 were drawn down on June 3, 2022. Funds of \$56,869 were drawn down on June 30, 2022.
- Remaining funds after disbursements through March 31, 2023 are as follows:
 - \$-0- of HEERF I Institutional Funds
 - \$681,762 of HEERF II/III Institutional Funds
 - \$144,185 of HEERF III Strengthening Institutions Funding
 - \$512,115 of HEERF I Institutional Resilience and Expanded Postsecondary Opportunity Grants Program (IREPO)
- Please see our website for additional HEERF information at www.mineralarea.edu.