

## **CARES ACT EMERGENCY RELIEF FUND – Institutional**

### **30 Day Report**

- Mineral Area College signed and returned the certification and agreement form for the CARES Act Emergency Relief Fund. At least 50% of the total funds received will be used to provide emergency financial aid grants to students.
- Mineral Area College received \$993,068 to be used for institutional purposes. The college received \$993,069 to be used for emergency financial aid grants to students.
- Funds were available for drawdown on May 6, 2020 for the institutional portion, and available on April 25, 2020 for the student portion of the CARES Act.
- Funds were distributed to students on May 22, 2020
- The total number of students who have received an emergency financial aid grant is 1,324.
- Please find additional details for the student portion distribution of the CARES Act funding under Financial Aid on our website at [www.mineralarea.edu](http://www.mineralarea.edu)
- No institutional funds have been drawn down at this time.